



NEWS RELEASE

NOVEMBER 6, 2020

## SCOZINC RECEIVES STRONG STAKEHOLDER SUPPORT & PROVIDES A CORPORATE UPDATE

**Halifax, Nova Scotia, November 6, 2020** – ScoZinc Mining Ltd. (TSX-V: SZM) (“ScoZinc” or the “Company”) is pleased to provide the following corporate updates to its shareholders on a range of matters.

The President and CEO, Mr. Mark Haywood, commented: *“We are sincerely grateful to one of our main stakeholders, the Government of Nova Scotia, who has contributed financially towards the completion of our 2020 Pre-Feasibility Study via a grant from the Mineral Resource Development Fund. The Company also received resounding support to all of the items considered by our shareholders at our AGM held this week. Following the AGM, we were pleased to launch our Scotia Mine video, a showcase presentation of our mine’s near-term potential for commercial production.”*

### Corporate Updates:

- At our AGM on November 3, 2020, shareholders approved all the items before them, including the re-election of all directors, approval of both the Stock Option Plan and the Restricted Stock Unit Incentive Plan, plus the appointment of Davidson & Company LLP, Chartered Accountants, as the new auditors of the Company. At the Meeting, the shareholders also approved the change of the Company’s name.
- The Nova Scotia Government Mineral Resource Development Fund contributed to the cost of the Scotia Mine’s Pre-Feasibility Study by way of a \$150,000 grant for the completion of the Company’s 2020 NI 43-101 Pre-Feasibility Study Technical Report.
- The Company is in active discussions with various capital providers and is aggressively pursuing the project finance required to commence commercial production at the Scotia Mine.
- Pursuant to the Company’s RSU plan, the Board of Directors granted an aggregate of 65,000 restricted stock units (“RSUs”) in the Company to Mr. Jason Baker, Mine Manager of the Scotia Mine. The RSUs will vest on November 5, 2021.
- The Company has filed on SEDAR its quarterly Financial Statements and related Management, Discussion and Analysis for the period ending September 30, 2020.
- The newly launched Scotia Mine video presentation can be accessed via our website at <https://www.scozinc.com/presentations-events>.

### About ScoZinc Mining Ltd.

ScoZinc is a Canadian exploration and mining company that has full ownership of the Scotia Mine and related facilities near Halifax, Nova Scotia. ScoZinc also holds several prospective exploration licenses nearby its Scotia Mine and in surrounding regions of Nova Scotia.

The Company’s common shares are traded on the TSX Venture Exchange under the symbol “SZM”.

For more information, please contact:

Mark Haywood	President & Chief Executive Officer
Robert Suttie	Chief Financial Officer
Simion Candrea	VP Investor Relations

Head Office	Purdy's Wharf, 1959 Upper Water Street, Suite 1301, Nova Scotia, B3J 3N2, Canada
Telephone	+1 (902) 482 4481
Facsimile	+1 (902) 422 2388
Email & Web	info@ScoZinc.com & www.ScoZinc.com

The Company's corporate filings and technical reports can be viewed on the Company's SEDAR profile at [www.sedar.com](http://www.sedar.com). Further information on ScoZinc is also available on Facebook at [www.facebook.com/ScoZinc](http://www.facebook.com/ScoZinc), Twitter at [www.twitter.com/ScoZincMining](http://www.twitter.com/ScoZincMining), and LinkedIn at [www.linkedin.com/company/scozinc-mining-ltd](http://www.linkedin.com/company/scozinc-mining-ltd).

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This news release includes certain forward-looking statements which are not comprised of historical facts. Forward-looking statements include estimates and statements that describe the Company's future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Forward-looking statements may be identified by such terms as "believes", "anticipates", "expects", "estimates", "may", "could", "would", "will", or "plan". Since forward-looking statements are based on assumptions and address future events and conditions, by their very nature they involve inherent risks and uncertainties. Although these statements are based on information currently available to the Company, the Company provides no assurance that actual results will meet management's expectations. Risks, uncertainties and other factors involved with forward-looking information could cause actual events, results, performance, prospects and opportunities to differ materially from those expressed or implied by such forward-looking information. Forward looking information in this news release includes, but is not limited to, the Company's objectives, goals or future plans, statements, potential mineralization, exploration and development results, the estimation of mineral resources, exploration and mine development plans, timing of the commencement of operations and estimates of market conditions. There can be no assurance that forward-looking statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from ScoZinc's expectations include, among others, the degree to which mineral resource and reserve estimates are reflective of actual mineral resources and reserves, the degree to which factors which would make a mineral deposit commercially viable are present, the price of zinc and lead, uncertainties relating to availability and costs of financing needed in the future, changes in equity markets, risks related to international operations, the actual results of current exploration activities, delays in the development of projects, conclusions of economic evaluations and changes in project parameters as plans continue to be refined as well as future prices of metals, ability to predict or counteract potential impact of COVID-19 coronavirus on factors relevant to the Company's business, as well as those factors discussed in the section entitled "Risk Factors" in ScoZinc's management's discussion and analysis of the Company's financial statements for the period ended June 30, 2020. Although ScoZinc has attempted to identify important factors that could cause actual results to differ materially, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements.